

# 2021 FILING INSTRUCTIONS

MAINE ATTORNEY GENERAL

FOR THE YEAR ENDING

December 31, 2022

<b>Prepared by</b>	Baker Newman & Noyes P.O. Box 507 Portland, ME 04112
	<p>A signed copy of Form 990-PF should be sent to the Maine Attorney General's Office on or before the filing date indicated below.</p> <p>The Maine Attorney General's Office requires electronic submission.</p>
<b>Filing Date</b>	February 15, 2023
<b>Upload signed copy</b>	<a href="https://appengine.egov.com/apps/me/privatefoundationfiling">https://appengine.egov.com/apps/me/privatefoundationfiling</a>
<b>Special Instructions</b>	<p>Sign and date Form 990-PF, upload to the Maine Attorney General at:</p> <p><a href="https://appengine.egov.com/apps/me/privatefoundationfiling">https://appengine.egov.com/apps/me/privatefoundationfiling</a></p>

Extended to February 15, 2024

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0047

**2022**

Open to Public Inspection

Form **990-PF**

Department of the Treasury  
Internal Revenue Service

For calendar year 2022 or tax year beginning **APR 1, 2022**, and ending **MAR 31, 2023**

Name of foundation <b>Bangor Savings Bank Foundation</b>		A Employer identification number <b>04-3353896</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>24 Hamlin Way, P.O. Box 930</b>	Room/suite	B Telephone number <b>(207) 942-5211</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Bangor, ME 04402-0930</b>		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ..... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>9,440,080.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received .....	1,360,000.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments .....	14,954.	14,954.		Statement 1
	4 Dividends and interest from securities .....	159,104.	159,104.		Statement 2
	5a Gross rents .....				
	b Net rental income or (loss) .....				
	6a Net gain or (loss) from sale of assets not on line 10 .....	-165,832.			
	b Gross sales price for all assets on line 6a ..... <b>4,812,217.</b>				
	7 Capital gain net income (from Part IV, line 2) .....		0.		
	8 Net short-term capital gain .....				
	9 Income modifications .....				
	10a Gross sales less returns and allowances .....				
b Less: Cost of goods sold .....					
c Gross profit or (loss) .....					
11 Other income .....					
12 <b>Total.</b> Add lines 1 through 11 .....	1,368,226.	174,058.			
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc. ....	0.	0.		0.
	14 Other employee salaries and wages .....				
	15 Pension plans, employee benefits .....				
	16a Legal fees .....				
	b Accounting fees ..... <b>Stmt 3</b>	2,300.	1,150.		1,150.
	c Other professional fees ..... <b>Stmt 4</b>	39,776.	39,776.		0.
	17 Interest .....				
	18 Taxes ..... <b>Stmt 5</b>	9,522.	0.		0.
	19 Depreciation and depletion .....				
	20 Occupancy .....				
	21 Travel, conferences, and meetings .....				
	22 Printing and publications .....				
	23 Other expenses .....				
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 .....	51,598.	40,926.		1,150.
	25 Contributions, gifts, grants paid .....	1,355,290.			1,355,290.
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25 .....	1,406,888.	40,926.		1,356,440.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	-38,662.				
b <b>Net investment income</b> (if negative, enter -0-)		133,132.			
c <b>Adjusted net income</b> (if negative, enter -0-)			N/A		

<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only.</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing .....	500.	500.	500.
	2 Savings and temporary cash investments .....	756,723.	985,987.	985,987.
	3 Accounts receivable .....			
	Less: allowance for doubtful accounts .....			
	4 Pledges receivable <u>360,000.</u> .....		360,000.	360,000.
	Less: allowance for doubtful accounts .....			
	5 Grants receivable .....			
	6 Receivables due from officers, directors, trustees, and other disqualified persons .....			
	7 Other notes and loans receivable .....			
	Less: allowance for doubtful accounts .....			
	8 Inventories for sale or use .....			
	9 Prepaid expenses and deferred charges .....			
	10a Investments - U.S. and state government obligations <b>Stmt 6</b> .....	0.	1,026,369.	1,039,531.
	b Investments - corporate stock <b>Stmt 7</b> .....	4,438,300.	4,138,231.	5,867,526.
	c Investments - corporate bonds <b>Stmt 8</b> .....	2,551,215.	1,200,266.	1,186,536.
	11 Investments - land, buildings, and equipment: basis .....			
Less: accumulated depreciation .....				
12 Investments - mortgage loans .....				
13 Investments - other .....				
14 Land, buildings, and equipment: basis .....				
Less: accumulated depreciation .....				
15 Other assets (describe .....) .....				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) .....	7,746,738.	7,711,353.	9,440,080.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses .....			
	18 Grants payable .....			
	19 Deferred revenue .....			
	20 Loans from officers, directors, trustees, and other disqualified persons .....			
	21 Mortgages and other notes payable .....			
	22 Other liabilities (describe .....) .....			
23 <b>Total liabilities</b> (add lines 17 through 22) .....	0.	0.		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 24, 25, 29, and 30.</b>			
	24 Net assets without donor restrictions .....			
	25 Net assets with donor restrictions .....			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	26 Capital stock, trust principal, or current funds .....	7,746,738.	7,711,353.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund .....	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds .....	0.	0.	
	29 <b>Total net assets or fund balances</b> .....	7,746,738.	7,711,353.	
30 <b>Total liabilities and net assets/fund balances</b> .....	7,746,738.	7,711,353.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) .....	1	7,746,738.
2 Enter amount from Part I, line 27a .....	2	-38,662.
3 Other increases not included in line 2 (itemize) <b>IRS Tax Refunds &amp; Penalty Abatements</b> .....	3	3,277.
4 Add lines 1, 2, and 3 .....	4	7,711,353.
5 Decreases not included in line 2 (itemize) .....	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 .....	6	7,711,353.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a Publicly Traded Securities</b>				
a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 4,812,217.		4,978,049.	-165,832.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			-165,832.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ..... }		2 -165,832.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 .....		{ ..... }		3 N/A

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	1,851.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) .....			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....		2	0.
3 Add lines 1 and 2 .....		3	1,851.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- .....		5	1,851.
6 Credits/Payments:			
a 2022 estimated tax payments and 2021 overpayment credited to 2022 .....	6a 6,800.		
b Exempt foreign organizations - tax withheld at source .....	6b 0.		
c Tax paid with application for extension of time to file (Form 8868) .....	6c 0.		
d Backup withholding erroneously withheld .....	6d 0.		
7 Total credits and payments. Add lines 6a through 6d .....		7	6,800.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached .....		8	0.
9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed .....		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .....		10	4,949.
11 Enter the amount of line 10 to be: Credited to 2023 estimated tax 4,949. Refunded .....		11	0.

**Part VI-A Statements Regarding Activities**

		Yes	No
<b>1a</b>	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? .....		X
<b>1b</b>	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition ..... If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
<b>1c</b>	Did the foundation file <b>Form 1120-POL</b> for this year? .....		X
<b>d</b>	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
<b>e</b>	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
<b>2</b>	Has the foundation engaged in any activities that have not previously been reported to the IRS? .....		X
	If "Yes," attach a detailed description of the activities.		
<b>3</b>	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .....		X
<b>4a</b>	Did the foundation have unrelated business gross income of \$1,000 or more during the year? .....		X
<b>4b</b>	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? .....		N/A
<b>5</b>	Was there a liquidation, termination, dissolution, or substantial contraction during the year? .....		X
	If "Yes," attach the statement required by <i>General Instruction T</i> .		
<b>6</b>	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? .....	X	
<b>7</b>	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV .....	X	
<b>8a</b>	Enter the states to which the foundation reports or with which it is registered. See instructions. _____ <b>ME</b>		
<b>8b</b>	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation .....	X	
<b>9</b>	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII .....		X
<b>10</b>	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses .....		X
<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions .....		X
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions .....		X
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? .....	X	
	Website address <b>N/A</b>		
<b>14</b>	The books are in care of <b>Bangor Savings Bank</b> Telephone no. <b>(207) 942-5211</b> Located at <b>24 Hamlin Way, P.O. Box 930, Bangor, ME</b> ZIP+4 <b>04402-0930</b>		
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year .....		N/A
<b>16</b>	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? .....		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? .....	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? .....	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? .....	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? .....	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? .....	1a(5)	X
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) .....	1a(6)	X
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions .....	1b	X
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022? .....	1d	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022? .....	2a	X
If "Yes," list the years _____, _____, _____, _____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) .....	2b	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. _____, _____, _____, _____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? .....	3a	X
<b>b</b> If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2022.) .....	3b	N/A
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? .....	4a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022? .....	4b	X

Form 990-PF (2022)

**Part VI-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ..... 0

**Part VIII-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part VIII-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ..... 0.



**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities .....	1a	8,257,385.
b	Average of monthly cash balances .....	1b	715,988.
c	Fair market value of all other assets (see instructions) .....	1c	
d	<b>Total</b> (add lines 1a, b, and c) .....	1d	8,973,373.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	8,973,373.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) .....	4	134,601.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 .....	5	8,838,772.
6	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5 .....	6	441,939.

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part IX, line 6 .....	1	441,939.
2a	Tax on investment income for 2022 from Part V, line 5 .....	2a	1,851.
b	Income tax for 2022. (This does not include the tax from Part V.) .....	2b	
c	Add lines 2a and 2b .....	2c	1,851.
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	440,088.
4	Recoveries of amounts treated as qualifying distributions .....	4	0.
5	Add lines 3 and 4 .....	5	440,088.
6	Deduction from distributable amount (see instructions) .....	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 .....	7	440,088.

**Part XI Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	1,356,440.
b	Program-related investments - total from Part VIII-B .....	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 .....	4	1,356,440.

Form 990-PF (2022)

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
<b>1</b> Distributable amount for 2022 from Part X, line 7				440,088.
<b>2</b> Undistributed income, if any, as of the end of 2022:				
<b>a</b> Enter amount for 2021 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2022:				
<b>a</b> From 2017	402,445.			
<b>b</b> From 2018	594,677.			
<b>c</b> From 2019	718,797.			
<b>d</b> From 2020	796,620.			
<b>e</b> From 2021	826,654.			
<b>f</b> Total of lines 3a through e	3,339,193.			
<b>4</b> Qualifying distributions for 2022 from Part XI, line 4: \$ 1,356,440.				
<b>a</b> Applied to 2021, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2022 distributable amount				440,088.
<b>e</b> Remaining amount distributed out of corpus	916,352.			
<b>5</b> Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,255,545.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2017 not applied on line 5 or line 7	402,445.			
<b>9</b> Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	3,853,100.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2018	594,677.			
<b>b</b> Excess from 2019	718,797.			
<b>c</b> Excess from 2020	796,620.			
<b>d</b> Excess from 2021	826,654.			
<b>e</b> Excess from 2022	916,352.			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2022, (b) 2021, (c) 2020, (d) 2019, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

See Statement 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XIV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
American Red Cross 2401 Congress Street Portland, ME 04102	N/A	PC	General Operating Support	12,500.
Androscoggin Land Trust P.O. Box 3145 Auburn, ME 04212	N/A	PC	General Operating Support	3,000.
Animal Refuge League of NH 545 Route 101 Bedford, NH 03110	N/A	PC	General Operating Support	5,000.
Appalachian Mountain Club 10 City Square Boston, MA 02030	N/A	PC	General Operating Support	5,500.
Augusta Food Bank 161 Mt Vernon Avenue Augusta, ME 04330	N/A	PC	General Operating Support	3,000.
<b>Total</b>	<b>See continuation sheet(s)</b>			<b>3a</b> 1,355,290.
<b>b Approved for future payment</b>				
None				
<b>Total</b>				
				<b>3b</b> 0.





**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Bagaduce River Equine Rescue 45 Sage Lily Road Brooksville, ME 04617	N/A	PC	General Operating Support	1,000.
Bakery Photographic Collective 630 Forest Avenue Portland, ME 04101	N/A	PC	General Operating Support	2,500.
Bangor Area Homeless Shelter 263 Main Street Bangor, ME 04401	N/A	PC	General Operating Support	20,000.
Bangor Historical Society 159 Union Street Bangor, ME 04401	N/A	PC	General Operating Support	5,500.
Bangor Humane Society 693 Mount Hope Avenue Bangor, ME 04401	N/A	PC	General Operating Support	6,000.
Bangor Region YMCA 17 Second Street Bangor, ME 04401	N/A	PC	General Operating Support	50,000.
Bigelow Laboratory for Ocean Sciences 60 Bigelow Drive East Boothbay, ME 04544	N/A	PC	General Operating Support	5,000.
Boys & Girls Clubs of Kennebec Valley 14 Pray Street Gardiner, ME 04345	N/A	PC	General Operating Support	30,000.
Boys & Girls Clubs of Southern Maine 277 Cumberland Avenue Portland, ME 04101	N/A	PC	General Operating Support	3,000.
Bremen Library Association 204 Waldoboro Road Bremen, ME 04551	N/A	PC	General Operating Support	2,500.
<b>Total from continuation sheets</b>				<b>1,326,290.</b>

**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Building Dreams for Marines P.O. Box 1704 Nashua, ME 03061	N/A	PC	General Operating Support	3,000.
Calais Community Hospital 24 Hospital Lane Calais, ME 04619	N/A	PC	General Operating Support	10,000.
Camden Public Library Fund 55 Main Street Camden, ME 04843	N/A	PC	General Operating Support	5,000.
Camp Capella 8 Pear Point Road Dedham, ME 04429	N/A	PC	General Operating Support	4,000.
Camp Sunshine at Sebago Lake 35 Acadia Road Casco, ME 04015	N/A	PC	General Operating Support	2,500.
Caring for Kids P.O. Box 412 New Harbor, ME 04554	N/A	PC	General Operating Support	4,000.
Center for Wildlife, Inc. P.O. Box 620 Cape Neddick, ME 03902	N/A	PC	General Operating Support	5,000.
Center for Wisdom's Women 240 Bates Street Lewiston, ME 04240	N/A	PC	General Operating Support	4,000.
Center Theatre, Inc. 20 E. Main Street Dover-Foxcroft, ME 04426	N/A	PC	General Operating Support	10,000.
Challenger Learning Center of Maine 30 Venture Way Bangor, ME 04401	N/A	PC	General Operating Support	2,500.
<b>Total from continuation sheets</b>				



**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Child Advocacy Center of Coos County, Inc. 3 State Street, #1 Groveton, NH 03582	N/A	PC	General Operating Support	3,000.
City of Bangor 103 Texas Avenue Bangor, ME 04401	N/A	GOV	General Operating Support	5,500.
Coast Guard Foundation 394 Taugwonk Road Stonington, CT 06378	N/A	PC	General Operating Support	12,500.
Cohos Historical Society P.O. Box 262 North Stratford, NH 03590	N/A	PC	General Operating Support	5,500.
College Guild 30 Pleasant Street #696 Brunswick, ME 04011	N/A	PC	General Operating Support	5,000.
Common Threads of Maine 90 Bridge Street Suite 305 Westbrook, ME 04092	N/A	PC	General Operating Support	5,500.
Community Dental 190 Park Avenue Portland, ME 04102	N/A	PC	General Operating Support	5,500.
Continuum Arts Collective 76 Lower Main Street North Berwick, ME 03906	N/A	PC	General Operating Support	5,000.
Coos Animal Sanctuary Inc. P.O. Box 345 Colebrook, NH 03576	N/A	PC	General Operating Support	5,000.
Crisis Center of Central New Hampshire P.O. Box 1344 Concord, NH 03302	N/A	PC	General Operating Support	7,500.
<b>Total from continuation sheets</b> .....				

**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Dover Children's Home 207 Locust Street Dover, NH 03820	N/A	PC	General Operating Support	5,500.
Downeast Adaptive Youth Recreation P.O. Box 902 Ellsworth, ME 04605	N/A	PC	General Operating Support	5,000.
Downeast Family YMCA 238 State Street Ellsworth, ME 04605	N/A	PC	General Operating Support	7,500.
Downeast Horizons 77 Union Street Ellsworth, ME 04605	N/A	PC	General Operating Support	3,000.
Eastern Area Agency on Aging 240 State Street Brewer, ME 04412	N/A	PC	General Operating Support	4,000.
Eastport Arts Center P.O. Box 153 Eastport, ME 04631	N/A	PC	General Operating Support	5,000.
Ecology Education Inc. 184 Simpson Road Saco, ME 04072	N/A	PC	General Operating Support	25,000.
Ellsworth Free Medical Clinic 248 State Street Suite 16 Ellsworth, ME 04605	N/A	PC	General Operating Support	5,000.
FIT-NHNH, Inc. 122 Market Street Manchester, NH 03101	N/A	PC	General Operating Support	5,000.
Foundation 4 Love Inc. 29 Longwood Drive Kennebunk, ME 04043	N/A	PC	General Operating Support	1,000.
<b>Total from continuation sheets</b> .....				

**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Franklin County Animal Shelter 550 Industry Road Farmington, ME 04938	N/A	PC	General Operating Support	5,000.
Frenchman Bay Conservancy P.O. Box 150 Hancock, ME 04640	N/A	PC	General Operating Support	5,000.
Friends in Action P.O. Box 1446 Ellsworth, ME 04605	N/A	PC	General Operating Support	5,500.
Friends of Aine Foundation 146 Lowell Street Manchester, NH 03104	N/A	PC	General Operating Support	3,000.
Friends of Baxter State Park P.O. Box 322 Belfast, ME 04915	N/A	PC	General Operating Support	3,800.
Friends of Congress Square Park P.O. Box 5056 Portland, ME 04101	N/A	PC	General Operating Support	5,000.
Friends of Katahdin Woods and Waters P.O. Box 18177 Portland, ME 04112	N/A	PC	General Operating Support	50,000.
Friends of York Dog Park 1 York Street York, ME 03909	N/A	PC	General Operating Support	5,000.
Friends Program 130 Pembroke Road Suite 200 Concord, NH 03301	N/A	PC	General Operating Support	1,000.
Full Plates Full Potential 14 Maine Street, Box 3 Brunswick, ME 04418	N/A	PC	General Operating Support	5,500.
<b>Total from continuation sheets</b> .....				

**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Furniture Friends P.O. Box 631 Westbrook, ME 04098	N/A	PC	General Operating Support	5,000.
Gardiner Library Association 152 Water Street Gardiner, ME 04418	N/A	PC	General Operating Support	2,500.
Good Shepherd Food Bank 3121 Hotel Road Auburn, ME 04210	N/A	PC	General Operating Support	25,000.
Granite State Dog Recovery P.O. Box 4581 Manchester, NH 03109	N/A	PC	General Operating Support	4,000.
Granite United Way 22 Concord Street, Floor 2 Manchester, NH 03101	N/A	PC	General Operating Support	2,000.
Greater Androscoggin Humane Society 55 Strawberry Avenue Lewiston, ME 04240	N/A	PC	General Operating Support	1,000.
Greenville Junction Depot Friends P.O. Box 1681 Greenville, ME 04441	N/A	PC	General Operating Support	3,000.
Growing to Give 30 East Coxon Road Brunswick, ME 04011	N/A	PC	General Operating Support	5,000.
Gulf of Maine Research Institute 350 Commercial Street Portland, ME 04101	N/A	PC	General Operating Support	5,000.
Gundalow Company 60 Marcy Street Portsmouth, NH 03801	N/A	PC	General Operating Support	4,000.
<b>Total from continuation sheets</b> .....				

**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Habitat for Humanity of Greater Bangor 382 Harlow Street Bangor, ME 04401	N/A	PC	General Operating Support	7,000.
Habitat for Humanity of Greater Portland 659 Warren Avenue Portland, ME 04103	N/A	PC	General Operating Support	7,000.
Habitat for Humanity of Waldo County 93 High Street Belfast, ME 04915	N/A	PC	General Operating Support	7,000.
Halfway Home Pet Rescue P.O. Box 488 Caribou, ME 04736	N/A	PC	General Operating Support	1,000.
Heart of Maine United Way 700 Main Street #1 Bangor, ME 04401	N/A	PC	General Operating Support	42,450.
Helen S. Dunn School 129 Military Road Greenbush, ME 04418	N/A	GOV	General Operating Support	5,000.
Housing Resources for Youth P.O. Box 135 Topsham, ME 04086	N/A	PC	General Operating Support	5,000.
Humane Society Waterville Area 100 Webb Road Waterville, ME 04901	N/A	PC	General Operating Support	5,000.
Husson University One College Circle Bangor, ME 04401	N/A	PC	General Operating Support	100,000.
Islesford Boatworks 2 Main Street Islesford, ME 04646	N/A	PC	General Operating Support	5,000.
<b>Total from continuation sheets</b>				

**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Jackman Region Community Association P.O. Box 784 Jackman, ME 04945	N/A	PC	General Operating Support	1,000.
Jefferson Area Community Food Pantry P.O. Box 208 Jefferson, ME 04348	N/A	PC	General Operating Support	5,000.
Jesup Memorial Library 34 Mount Desert Street Bar Harbor, ME 04609	N/A	PC	General Operating Support	5,500.
Jobs for Maine's Graduates 65 Stone Street Augusta, ME 04330	N/A	PC	General Operating Support	50,000.
JumpStart Coalition for Personal Financial Literacy 51 Jefferson Drive Hillsboro, NH 03244	N/A	PC	General Operating Support	2,000.
Knox County Homeless Coalition 169 Old County Road Rockport, ME 04856	N/A	PC	General Operating Support	5,000.
LifeFlight Foundation P.O. Box 899 Camden, ME 04843	N/A	PC	General Operating Support	50,000.
Literacy Volunteers of Bangor 354 Hogan Road Bangor, ME 04401	N/A	PC	General Operating Support	5,000.
Loaves and Fishes Food Pantry P.O. Box 1672 Ellsworth, ME 04605	N/A	PC	General Operating Support	5,500.
Mad Horse Theatre Company 24 Mosher Street Portland, ME 04086	N/A	PC	General Operating Support	6,000.
<b>Total from continuation sheets</b> .....				

**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Maine Coast Heritage Trust 1 Bowdoin Mill Island, Suite 201 Topsham, ME 04086	N/A	PC	General Operating Support	10,000.
Maine Public Broadcasting Corporation 1450 Lisbon Street Lewiston, ME 04240	N/A	PC	General Operating Support	50,000.
Maine State Society for the Protection of Animals P.O. Box 10 South Windham, ME 04082	N/A	PC	General Operating Support	1,000.
MaineHealth 22 Bramhall Street Portland, ME 04102	N/A	PC	General Operating Support	50,000.
MaineShare P.O. Box 2095 Augusta, ME 04338	N/A	PC	General Operating Support	2,000.
Make-A-Wish Foundation of Maine 66 Mussey Road Scarborough, ME 04074	N/A	PC	General Operating Support	5,000.
Marguerite's Place, Inc. 87 Palm Street Nashua, NH 03060	N/A	PC	General Operating Support	6,500.
Mayhew Program P.O. Box 120 Bristol, NH 03222	N/A	PC	General Operating Support	4,500.
Media Power Youth 1045 Elm Street Suite 203 Manchester, NH 03101	N/A	PC	General Operating Support	3,500.
Merryspring Inc. P.O. Box 893 Camden, ME 04843	N/A	PC	General Operating Support	5,000.
<b>Total from continuation sheets</b>				

**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Mid Coast Hunger Prevention Program 12 Tenny Way Brunswick, ME 04011	N/A	PC	General Operating Support	7,500.
Mid-Coast Health Net, Inc. 22 White Street Rockland, ME 04841	N/A	PC	General Operating Support	5,500.
Millinocket Memorial Library 5 Maine Avenue Millinocket, ME 04462	N/A	PC	General Operating Support	4,000.
Moose Mountains Regional Greenways P.O. Box 191 Union, NH 03887	N/A	PC	General Operating Support	5,000.
Moosehead Marine Museum P.O. Box 1151 Greenville, ME 04441	N/A	PC	General Operating Support	5,500.
NAMI New Hampshire 85 North State Street Concord, NH 03301	N/A	PC	General Operating Support	5,500.
Neighbors Cupboard, Inc. P.O. Box 742 Winterport, ME 04496	N/A	PC	General Operating Support	3,000.
Northeast Hearing and Speech 75 West Commercial Street Portland, ME 04101	N/A	PC	General Operating Support	7,500.
Organization for Refugee & Immigrant Success 434 Lake Avenue Manchester, NH 03103	N/A	PC	General Operating Support	5,500.
Our Place Inc. P.O. Box 65 Dover, NH 03821	N/A	PC	General Operating Support	1,000.
<b>Total from continuation sheets</b>				



**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Penobscot Bay YMCA P.O. Box 840 Rockport, ME 04856	N/A	PC	General Operating Support	10,000.
Penobscot Theatre Company 131 Main Street Bangor, ME 04401	N/A	PC	General Operating Support	10,000.
Penquis Animal Welfare Sanctuary 39 Clinton Street Milo, ME 04463	N/A	PC	General Operating Support	5,000.
Portland Museum of Art 7 Congress Square Portland, ME 04101	N/A	PC	General Operating Support	5,500.
Portsmouth Historical Society 10 Middle Street Portsmouth, NH 03801	N/A	PC	General Operating Support	3,000.
Preble Street 55 Portland Street Portland, ME 04101	N/A	PC	General Operating Support	7,500.
Quoddy Tides Foundation P.O. Box 161 Eastport, ME 04631	N/A	PC	General Operating Support	5,500.
Raye's Mustard Mill Museum P.O. Box 2 Eastport, ME 04631	N/A	PC	General Operating Support	12,500.
RETT'S Roost 22 Autumn River Lane Ogunquit, ME 03907	N/A	PC	General Operating Support	4,000.
River Valley Healthy Community P.O. Box 86 Rumford, ME 04276	N/A	PC	General Operating Support	10,000.
<b>Total from continuation sheets</b>				

**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Sarah's House 346 Main Road Holden, ME 04429	N/A	PC	General Operating Support	15,000.
Seacoast Mental Health Center 1145 Sagamore Avenue Portsmouth, NH 03801	N/A	PC	General Operating Support	5,500.
Seacoast Youth Services P.O. Box 1381 Seabrook, NH 03874	N/A	PC	General Operating Support	5,000.
Second Start 17 Knight Street Concord, NH 03301	N/A	PC	General Operating Support	2,500.
Seeds of Hope Neighborhood Center 35 South Street Biddeford, ME 04005	N/A	PC	General Operating Support	5,500.
Service Corps of Retired Executives 1165 Herndon Parkway Suite 100 Herndon, VA 20170	N/A	PC	General Operating Support	5,000.
Sexual Assault Crisis & Support Center P.O. Box 417 Winthrop, ME 04364	N/A	PC	General Operating Support	4,000.
Small Woodland Owners Assoc. of Maine Inc. 8 Milliken Court Augusta, ME 04332	N/A	PC	General Operating Support	2,000.
Southwest Harbor - Tremont Nursing Service P.O. Box 437 Southwest Harbor, ME 04679	N/A	PC	General Operating Support	4,700.
SPCA of Hancock County 141 Bar Harbor Road Trenton, ME 04605	N/A	PC	General Operating Support	5,000.
<b>Total from continuation sheets</b>				

**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Special Surfers P.O. Box 752 Saco, ME 04072	N/A	PC	General Operating Support	3,000.
St. Mary's Regional Medical Center P.O. Box 7291 Lewiston, ME 04243	N/A	PC	General Operating Support	25,000.
Step Up Parents 29 Rockingham Street Portsmouth, NH 03801	N/A	PC	General Operating Support	7,500.
Susan L. Curtis Charitable Foundation 1321 Washington Avenue #104 Portland, ME 04103	N/A	PC	General Operating Support	5,500.
The Birchtree Center 215 Commerce Way, Suite 300 Portsmouth, NH 03801	N/A	PC	General Operating Support	5,000.
The Carpenter's Boat Shop 440 Old County Road Bristol, ME 04558	N/A	PC	General Operating Support	5,000.
The Center for Entrepreneurial Studies 156 Main Street Farmington, ME 04938	N/A	PC	General Operating Support	5,500.
The Children's Center Early Intervention and Family Support 1 Alden Avenue Augusta, ME 04330	N/A	PC	General Operating Support	12,500.
The Courageous Steps Project P.O. Box 1 Stillwater, ME 04489	N/A	PC	General Operating Support	10,500.
The Foundation for Maine Community Colleges 54 Lighthouse Circle South Portland, ME 04106	N/A	PC	General Operating Support	50,000.
<b>Total from continuation sheets</b>				

**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
The Jackson Laboratory 600 Main Street Bar Harbor, ME 04609	N/A	PC	General Operating Support	20,000.
The Locker Project P.O. Box 3134 Portland, ME 04104	N/A	PC	General Operating Support	5,000.
The Northern Lighthouse, Inc. P.O. Box 498 Mars Hill, ME 04758	N/A	PC	General Operating Support	5,000.
The Windowdressers, Inc. P.O. Box 1135 Rockland, ME 04841	N/A	PC	General Operating Support	1,000.
Thomas College 180 West River Road Waterville, ME 04901	N/A	PC	General Operating Support	10,000.
Trekks, Inc. 58 Park Street, #202 Rockland, ME 04841	N/A	PC	General Operating Support	5,000.
Twenty-One Senses Inc. 51 Moharimet Drive Madbury, NH 03823	N/A	PC	General Operating Support	4,200.
United Midcoast Charities 87 Elm Street, Suite 205 Camden, ME 04843	N/A	PC	General Operating Support	1,800.
United Way of Androscoggin County P.O. Box 888 Lewiston, ME 04243	N/A	PC	General Operating Support	2,700.
United Way of Aroostook County 830 Main Street, Unit 4 Presque Isle, ME 04769	N/A	PC	General Operating Support	1,000.
<b>Total from continuation sheets</b> .....				

**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
United Way of Greater Nashua 20 Broad Street, #1 Nashua, NH 03064	N/A	PC	General Operating Support	1,000.
United Way of Kennebec Valley 121 Commercial Street Augusta, ME 04330	N/A	PC	General Operating Support	5,850.
United Way of Mid Coast Maine 34 Wing Farm Parkway, #201 Bath, ME 04530	N/A	PC	General Operating Support	2,000.
United Way of Southern Maine 550 Forest Avenue, Suite 100 Portland, ME 04101	N/A	PC	General Operating Support	17,800.
United Way of Tri-Valley P.O. Box 126 Farmington, ME 04938	N/A	PC	General Operating Support	1,900.
University of Maine System, Inc. 40 Harlow Street Bangor, ME 04401	N/A	GOV	General Operating Support	12,500.
Vouchers for Veterans 119 Chamberlain Sheet Rochester, NH 03867	N/A	PC	General Operating Support	2,000.
Warriors at 45 North P.O. Box 132 Pittsburg, NH 03592	N/A	PC	General Operating Support	4,000.
Weathervane Theatre Players, Inc. P.O. Box 127 Whitefield, NH 03598	N/A	PC	General Operating Support	1,000.
Winterkids Education Foundation 506 Main Street Suite 10 Westbrook, ME 04092	N/A	PC	General Operating Support	4,000.
<b>Total from continuation sheets</b>				



**Schedule B**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

Attach to Form 990 or Form 990-PF.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2022**

Name of the organization

**Bangor Savings Bank Foundation**

Employer identification number

**04-3353896**

Organization type (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization  <b>Bangor Savings Bank Foundation</b>	Employer identification number  <b>04-3353896</b>
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Bangor Savings Bank  24 Hamlin Way  Bangor, ME 04402-0930	\$ 1,360,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)



Name of organization  <b>Bangor Savings Bank Foundation</b>	Employer identification number  <b>04-3353896</b>
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**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization  <b>Bangor Savings Bank Foundation</b>	Employer identification number  <b>04-3353896</b>
-------------------------------------------------------------------	---------------------------------------------------------

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

## Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Bangor savings portfolios	14,864.	14,864.	
IRS refunds	90.	90.	
Total to Part I, line 3	14,954.	14,954.	

## Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Bangor savings portfolios	159,104.	0.	159,104.	159,104.	
To Part I, line 4	159,104.	0.	159,104.	159,104.	

## Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax preparation	2,300.	1,150.		1,150.
To Form 990-PF, Pg 1, ln 16b	2,300.	1,150.		1,150.

## Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment advisory fees	39,776.	39,776.		0.
To Form 990-PF, Pg 1, ln 16c	39,776.	39,776.		0.

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Excise Taxes	9,522.	0.		0.	
To Form 990-PF, Pg 1, ln 18	9,522.	0.		0.	

Form 990-PF	U.S. and State/City Government Obligations			Statement	6
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value	
200000 units US Treasury Bill Zero 5/5/23	X		195,659.	199,204.	
200000 units US Treasury Bill Zero 5/10/2023	X		191,796.	195,276.	
200000 units US Treasury Bill zero 27/4/2023	X		195,703.	199,386.	
250000 units US Treasury Note/Bond 2.5%	X		244,182.	245,430.	
200000 units US Treasury Note/Bond 4.375%	X		199,029.	200,235.	
Total U.S. Government Obligations			1,026,369.	1,039,531.	
Total State and Municipal Government Obligations					
Total to Form 990-PF, Part II, line 10a			1,026,369.	1,039,531.	

Form 990-PF	Corporate Stock		Statement	7
Description	Book Value	Fair Market Value		
45 units VWAGY	782.	770.		
764 units AMZN	80,602.	78,914.		
370 units LOW	39,578.	73,989.		
8 units WSM	944.	973.		
346 units STZ	71,946.	78,158.		
310 units PEP	24,175.	56,513.		
1249 units WBA	57,713.	43,190.		
419 units WMT	41,249.	61,782.		
903 units ENB	21,856.	34,449.		

384 units CVX	30,246.	62,653.
433 units PSX	21,566.	43,898.
2079 units VIRT	49,913.	39,293.
724 units GNRC	78,029.	78,199.
1802 units COHR	105,379.	68,620.
589 units SNOW	68,708.	90,877.
1706 units RF	35,231.	31,663.
915 units TW	52,731.	72,303.
240 units BRK/B	50,403.	74,105.
511 units ICE	21,536.	53,292.
874 units BMY	44,706.	60,577.
387 units JNJ	52,480.	59,985.
853 units JPM	68,632.	111,154.
343 units SYK	48,184.	97,916.
174 unit TSCO	40,486.	40,897.
181 units ILMN	49,151.	42,093.
314 units ICLR	36,923.	67,067.
22 units XLRE	913.	822.
247 units VRTX	53,143.	77,822.
9 units FAST	428.	485.
80 units LMT	24,662.	37,818.
364 units RTX	21,842.	35,647.
931 units MTZ	66,095.	87,924.
7 units ETN	974.	1,199.
6 units GPN	761.	631.
142 units ELV	26,276.	65,293.
284 units FDX	53,348.	64,891.
286 units CYBR	32,068.	42,322.
341 units MSFT	49,002.	98,310.
220 units ADBE	86,827.	84,781.
359 units V	44,441.	80,940.
575 units CRM	116,889.	114,874.
936 units PYPL	88,583.	71,080.
1070 units AAPL	71,370.	176,443.
1002 units AMAT	61,588.	123,076.
1208 units NEM	67,403.	59,216.
274 units NVO	31,444.	43,604.
282 units ALB	23,895.	62,333.
764 units GOOGL	39,199.	79,250.
337 units FCN	53,987.	66,507.
710 units DIS	71,252.	71,092.
35 units PARA	541.	780.
1699 units VZ	86,736.	66,074.
2087 units MDU	53,871.	63,612.
210 units META	51,507.	44,507.
525 units AWK	63,656.	76,907.
6677 units IJR	323,289.	645,666.
2928 units IJH	255,259.	732,468.
5824 units SCHH	110,008.	113,568.
7309 units VWO	287,176.	295,284.
10368 units IEFA	575,155.	693,102.
218 units PSA	51,494.	65,868.
Total to Form 990-PF, Part II, line 10b	4,138,231.	5,867,526.

Form 990-PF Corporate Bonds Statement 8

Description	Book Value	Fair Market Value
200000 units Federal Farm Credit Bank 2.8%	199,638.	196,604.
200000 units Federal Home Loan Bank 2.81%	198,728.	194,644.
200000 units Bank of Montreal 5.4%	200,000.	199,800.
400000 units Federal Home Loan Mortgage Corp 5.15%	401,900.	399,820.
200000 units Royal Bank of Canada 5.65%	200,000.	195,668.
Total to Form 990-PF, Part II, line 10c	1,200,266.	1,186,536.

Form 990-PF Part VII - List of Officers, Directors Trustees and Foundation Managers Statement 9

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Kathryn L. Barber 24 Hamlin Way, P.O. Box 930 Bangor, ME 04402-0930	Director 0.10	0.	0.	0.
George F. Eaton II, Esq. 24 Hamlin Way, P.O. Box 930 Bangor, ME 04402-0930	Director 0.10	0.	0.	0.
Sari S. Greene 24 Hamlin Way, P.O. Box 930 Bangor, ME 04402-0930	Director 0.10	0.	0.	0.
Susan C. Hammond 24 Hamlin Way, P.O. Box 930 Bangor, ME 04402-0930	Director 0.10	0.	0.	0.
Charles E. Hewett 24 Hamlin Way, P.O. Box 930 Bangor, ME 04402-0930	Director (end April, 2022) 0.10	0.	0.	0.
Laurie G. Lachance 24 Hamlin Way, P.O. Box 930 Bangor, ME 04402-0930	Director 0.10	0.	0.	0.

Scott A. Oxley 24 Hamlin Way, P.O. Box 930 Bangor, ME 04402-0930	Director 0.10	0.	0.	0.
William D. Purington 24 Hamlin Way, P.O. Box 930 Bangor, ME 04402-0930	Director 0.10	0.	0.	0.
Joyce Clark Sarnacki 24 Hamlin Way, P.O. Box 930 Bangor, ME 04402-0930	Director 0.10	0.	0.	0.
Dr. Robert A. Strong, CFA 24 Hamlin Way, P.O. Box 930 Bangor, ME 04402-0930	Director (end April, 2022) 0.10	0.	0.	0.
Robert S. Montgomery-Rice 24 Hamlin Way, P.O. Box 930 Bangor, ME 04402-0930	President 0.20	0.	0.	0.
Gena R. Canning 24 Hamlin Way, P.O. Box 930 Bangor, ME 04402-0930	Chair 0.60	0.	0.	0.
Vincent P. Veroneau 24 Hamlin Way, P.O. Box 930 Bangor, ME 04402-0930	Vice Chair 0.10	0.	0.	0.
Kenneth Colpritt 24 Hamlin Way, P.O. Box 930 Bangor, ME 04402-0930	Treasurer 0.60	0.	0.	0.
Wendy Durrah 24 Hamlin Way, P.O. Box 930 Bangor, ME 04402-0930	VP/Sec'y/Clerk 2.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VII		0.	0.	0.

Form 990-PF

Grant Application Submission Information  
Part XIV, Lines 2a through 2d

Statement 10

Name and Address of Person to Whom Applications Should be Submitted

Program Officer, The Bangor Savings Bank Foundation  
24 Hamlin Way, P.O. Box 930  
Bangor, ME 04402-0930

Telephone Number

(207) 942-5211

Email Address

foundation@bangor.com

Form and Content of Applications

Organizations recognized under IRS code section 501(c)(3) must provide a copy of their determination letter with their application or grant proposal. Applications can be submitted online at:

<https://www.bangor.com/community/foundation>

Potential applicants must submit a completed grant application, describe the initiative seeking support. Prior applicants may reapply one year from the date of prior submission. Decisions and funding are generally announced within 45-75 days of each application deadline.

Any Submission Deadlines

Applications for due by January 1, April 1, July 1, or October 1 to be valid for consideration.

Restrictions and Limitations on Awards

The Foundation considers applications for grants ranging from \$2,000 up to \$25,000. The Foundation has a preference to support projects and initiatives that do the following: (i) Include a strategy for leveraging other resources; (ii) Produce cost-effective results which can be measured; (iii) Provide incentive for community problem solving; (iv) Encourage coordination with other efforts and do not duplicate programs; (v) Advance strategies that will address recognized needs; and (vi) Demonstrate an ability to obtain future funding. Grant awards are generally limited to the market area served by Bangor Savings Bank. Grant recipients must demonstrate 501(c)(3) status, and need for private financial support. The Foundation does not provide support for political purposes, and generally does not support annual endowments, scholarships, conferences, or budgets.